

Minutes of December 18, 2025 Meeting

Warren Select Board

7:30 PM

Members Present: Camilla Behn, Joel Taplin, Kalee Whitehouse **Staff Present:** Rebecca Campbell, Town Administrator **Others Present:**

Ms. Behn called the meeting to order at 7:35 pm. The meeting was held online via Zoom.

Public Comment

Nobody requested time to address the Board.

Bond Application

Ms. Campbell explained that two decisions regarding the bond application need to be made in order to finalize the application for submission.

It was outlined that the amount to be borrowed had been determined based upon the drawdown schedule provided and the timing of Bond Bank pool application due dates, and indicated that funds to sustain the Town Garage project through late summer 2026 should be applied for. A conservative estimate of that amount is \$5.2M - \$5.5M. The proceeds will be placed in a money market account until needed, earning 4% interest. The bond interest will be at 6%.

MOTION: *Ms. Whitehouse moved to submit an application to the Bond Bank for a loan in the amount of \$5.5M. The motion was seconded by Mr. Taplin, and passed unanimously.*

Ms. Campbell outlined the anticipated expenses provided by ReArch and Wiemann Lamphere, provided some of the logistics involved in obtaining a loan through the Bond Bank, and confirmed that there is the ability to apply for subsequent loans if necessary as these funds are depleted.

The second decision needed for the application submission was outlined; there is an option to choose to defer the principal payments for anywhere from one to four years. Discussion indicated that there is no anticipated reason to request this deferral, as this is typically for towns experiencing hardship, and because the loan payments are already anticipated by residents.

MOTION: *Mr. Taplin moved to not request that principal payments on the bond for the Town Garage be deferred. The motion was seconded by Ms. Whitehouse, and passed unanimously.*

Adjournment

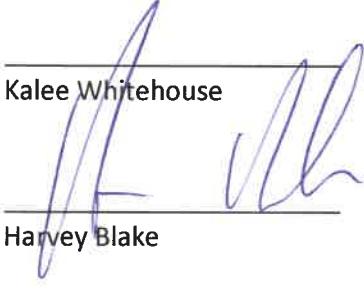
The meeting adjourned at 7:53 pm.

Respectfully Submitted,
Carol Chamberlin

The Warren Selectboard


Devin Klein Corrigan, Chair


Kalee Whitehouse


Harvey Blake


Camilla Behn, Vice Chair


Joel Taplin