

Agenda  
Warren Selectboard  
January 24, 2023  
6:30 PM  
Via Zoom or In Person

6:35 PM – Public Comment

6:36 PM – Agenda Changes

6:37 PM – Warren Capital Budget Hearing/Final Approval of 2023 Budget

7:00 PM --Town Meeting Warning 2023 – Approval

7:15 PM – Jeff Campbell – Fire Truck Update

7:30 PM - Wastewater Budget – Reworked for Approval

7:45 - PM – Other Business

Temp Road Access off Sugarbush Access Road – Ranjit Singh

Road Access Permit for Allen – Off Fuller Hill Road

Verizon Update

Town Meeting

8:00 PM - Approval of Minutes from January 10, 2023

8:05 PM – Approval of Accounts Payable and Payroll Warrants

\$58,950.36    \$37,267.54

On Going:

Town Garage

ARPA

Join Zoom Meeting

<https://us06web.zoom.us/j/89865842641?pwd=TWpRRGtPbktVSkR3SW4yUnZhbnU0Zz09>

Meeting ID: 898 6584 2641

Passcode: 189458

One tap mobile

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**Minutes of 01/24/2023**  
Warren Selectboard  
6:30 PM  
Warren Municipal Building  
Via Zoom or in person

**Members Present:** Luke Youmell, Chair, Andrew Cunningham, Vice Chair, Camilla Behn, Robert Ackland, Devin Klein Corrigan.

**Others Present:** Jeff Campbell and Raniji Singh.

**6:35 PM – Public Comment** – Mr. Ackland would like to thank the Selectboard Members and the Planning Commission Members for attending the Mad River Valley Planning District Partner Meeting. Mr. Ackland commented that the Steering Committee will have its debriefing and then he will update the board. Mr. Cunningham wanted to clarify that the Town of Warren has not agreed to pay for wastewater in Waitsfield that as assumed at that meeting.

Verizon – Mr. Youmell commented that Verizon’s legal council has put the project on hold and that is all that was reported.

Ms. Klein Corrigan commented that she received a call from a taxpayer stating there is some strange sound, like a fog horn up by the Airport at all times of the day and night. One board member commented that it could be coming from the rented space at the Airport. Ms. Klein Corrigan will follow up with the businesses at the Airport.

Ms. Behn reported that the Planning Commission discussed that they would like to improve communications with the Warren Selectboard and have quarterly meetings on Planning Commission Projects and Selectboard Projects.

Agenda Changes:

Land Use Development Regulations Selectboard Public Hearing Format  
Executive Session for Personnel.

**6:40 PM – Capital Budget Hearing** – The Selectboard went through the Capital Budget – Mr. Ackland started out with the paving line item of \$480,000. He explained why the large increase and discussed the paving schedule, highway replacement schedule and the fire department replacement schedule. He also explained that the board needed to decide where the Flat Iron Scoping grant match, School Road Scoping grant match and the Tree grant match on what account in the Capital Budget that would be paid out of. The Board commented that it should come from Town Planning and Development.

**7:05 PM** – Motion by Ms. Klein Corrigan to approve the Capital Budget, seconded by Ms. Behn. All in Favor: VOTE: 5-0.

**7:09 PM – Fire Truck Update** – Mr. Campbell came to the board to report that the truck was to be delivered Thursday to Berlin VT weather dependent. He also wanted to ask about the extra \$14,000 that the board approved in a motion made at the last meeting. He asked if things like lettering and chains are part of the initial purchase of the truck? The board commented that equipment to outfit the truck is part of the initial purchase.

He also reported that the fire department is going to replace E4 and that the cab and chassis are on order. The truck would be \$127,000.00 and it will be a more universal truck. The board and Mr. Campbell discussed the Fire Department Truck Replacement schedule and made corrections to it and updated it for future years.

The board did have some questions on the Constable Budget. Mr. Campbell commented that it represents just one Constable.

**7:45 PM – Temporary Road Access Permit for Raniji Singh** – Mr. Cunningham explained to the board that Mr. Singh is looking just for a temporary access off the Access Road by Timberline as he is requesting this so that the well drilling company can get into the property to drill a well. Mr. Cunningham commented that it is an occasional access but not a second access to the property only to service the well if any issues in the future with the well.

Motion by Mr. Cunningham to approve the temporary utility road access permit for Mr. Singh so that Mr. Singh can get his well drilling company in to drill a well, seconded by Mr. Ackland. All in Favor:  
VOTE: 5-0.

**7:55 PM – Town Meeting Warning** – The board went through each article on the warning. There was discussion on the Warren Conservation Article concerning the amount. The board had agreed to fund the Capital Account with \$20,000 but Mr. Coleman asked for the article on the warning for \$30,000 additional money for the Warren Conservation Fund. The Warren Conservation Commission will stand up at Town Meeting to explain why.

Town Meeting will be in person as warned at the Warren Elementary School, on March 7, 2023 at 4:00 o'clock in the afternoon.

Motion by Mr. Cunningham to approve the Town Meeting Warning, seconded by Ms. Behn. All in Favor:  
VOTE: 5-0.

**Other Business:**

Verizon – Mr. Youmell again stated Verizon's Counsel is not pursuing an application at this time.

Land Use Development Regulations Selectboard Public Hearing Format – The New Proposed Land Use Development Regulations Public Hearing is scheduled for February 14, 2023 at 6:30 PM, at the Warren Town Hall on the top floor. The board commented that both the Selectboard and the Planning Commission will hold a lengthy round table discussion at the beginning of the meeting and then will open it up to the public for comment afterward. Ms. Behn commented that the Planning Commission was hoping to have the consultant available, however, she can not attend. Ms. Behn commented that if the Selectboard had questions to submit them to Ms. Robbins ahead of time to the Planning Commission.

There was some discussion as reported by Ms. Behn at the Planning Commission Meeting that the Planning Commission would like the Selectboard to approve the proposed New Land Use Regulations unless there is something that is seriously wrong. Then they can be amended if any significant changes.

Planning Commission – Camilla Behn – Ms. Behn updated the board that at the last Planning Commission Meeting that the members thought the Mad River Planning District Partners meeting was very informational and good. Ms. Behn commented that they would like to have quarterly meetings with the Selectboard on project lists, priorities, and how they align with the Warren Town Plan. Mr. Ackland commented that there should be a strategic plan developed between the Planning Commission and Selectboard. The Town Plan has a lot of things contained in it that the two boards need to work together on.

**8:28 PM – Approval of Minutes from 1/10/2023** – Motion by Mr. Cunningham to approve the Minutes of 1/20/2023, seconded by Mr. Ackland. All in Favor: VOTE: 5-0.

**8:30 PM – Approval of Accounts Payable Warrants** – Motion by Mr. Ackland to approve the accounts payable warrants as presented for \$58,950.36, seconded by Ms. Klein Corrigan. All in Favor: VOTE: 5-0

**8:32 PM – Approval of Payroll Warrants** – Motion by Mr. Ackland to approve the payroll warrants as presented for \$37,267.54, seconded by Ms. Klein Corrigan. All in Favor: VOTE:5-0.

**8:33 PM** – Motion by Mr. Youmell to go into executive session to discuss personnel, seconded by Ms. Klein Corrigan. All in Favor: VOTE 5-0.


**9:23 PM** – Motion by Mr. Ackland to come out of executive session, seconded by Ms. Klein Corrigan. All in Favor: VOTE: 5-0. No Action Taken

**9:24 PM** – Motion by Mr. Ackland to adjourn, seconded by Mr. Cunningham. All in Favor: VOTE: 5-0.

Minutes Respectfully Submitted by,  
Cindi Jones, Warren Town Administrator

The Warren Selectboard

  
\_\_\_\_\_  
Luke Youmell, Chair

  
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Andrew Cunningham, Vice Chair

  
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Robert Ackland

  
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Camilla Behn

  
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Devin Klein Corrigan



Town of Warren  
Notice of Public Hearing  
Capital Budget Hearing

January 24, 2023  
In person or VIA Zoom  
6:30 PM  
Warren Municipal Building

The Warren Selectboard will hold a public hearing on January 24, 2023 Via Zoom, at 6:30 PM to consider amendments to the Capital Budget and Program for the Town of Warren. To Join via Zoom, please go onto the Warren Website for the link to join or you may attend in person under the Selectboard Agenda for January 24,2023.

The Capital Budget and Program, which has application to the entire geographic area of Warren, contains the following sections:

1. A general narrative description of the Capital Budget and Program, its development and use.
2. A chart representing the Warren Capital Budget And Program for the period of 2021-2026.

Copies of the Capital Budget and program are available at the Warren Town Clerk's office in the Municipal building during regular business hours.

The Warren Selectboard  
Andrew Cunningham, Chair  
Bob Ackland, Vice Chair  
Luke Youmell  
Devin Klein Corrigan  
Camilla Behn





**TOWN OF WARREN  
CAPITAL BUDGET AND PROGRAM  
2023**

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IMPACTS ON THE MUNICIPAL TAX RATE.....6

ARTICLES ESTABLISHING RESERVE FUNDS.....7/10

- TABLE 1: HIGHWAY RESERVE FUND BALANCE PROJECTIONS
- TABLE 2: FIRE DEPT RESERVE FUND BALANCE PROJECTIONS
- TABLE 3: PAVING SCHEDULE

## Summary

In Vermont, a capital budget and capital program are financial tools enabled under Vermont law (Title 24, § 4430) to help a community plan for and finance needed expenditures that would qualify as capital projects (generally buildings and large equipment). For years, the Town has set aside funds for capital projects under a 'capital budget' that is adopted at Town Meeting, but that process has lacked some of the necessary parts of both a true capital budget and program in that it largely did not have a chart of future planned expenditures and income. The use of reserve funds had been both too detailed (for example for a specific road) and more informal than optimal, since the 'reserve funds' were really only an accounting practice for tracking some restricted general funds that were carried forward from year to year. Formal reserve funds, as authorized by statute, are accounts for specific purposes set up by town vote. The history of the voted Town of Warren Accounts is at the end of this document.

Having the more general reserve funds will allow funds to be moved within the funding category as needed. For example, a major repainting planned for one building might be put off a year if a roof is found to need replacement earlier than thought on another building. General categories also allow funds to be spent on items where a better price may be available for some reason. They still do not allow funds to be transferred between reserve accounts without voter permission.

## Background

In Vermont, a capital budget and capital program are financial tools enabled under Vermont law (Title 24, § 4430 and § 4443) to help a community plan for and finance needed expenditures that would qualify as capital projects. A "capital budget" as defined in state law, "shall list and describe the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing."

So, a capital budget is for the next year, and it is both a list of items with their costs and how they are going to be paid for. The items in the capital budget are capital projects, which are also defined as, "any one or more of the following:

- (1) Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for that physical betterment or improvement when first constructed or acquired.
- (2) Any preliminary studies and surveys relating to any physical betterment or improvement.
- (3) Land or rights in land.
- (4) Any combination of subdivisions (1), (2), and (3) of this subsection."

So, a building, vehicle, or bridge are all capital projects. The engineering for a bridge is a capital project. The town forest is a capital project. There is no hard line when any of these items, such as "machinery", is too small to be considered a capital project, but federal guidelines that distinguish between "supplies" and "equipment", note that equipment must have a useful life of more than a year, be cheaper to repair than replace, not be expendable, cost at least \$5,000, and not be a part of another project.

Using this rubric, things like small machinery, tires, most computers, winter salt, a shrub, or a chair would not be a capital project. A good-sized culvert, a new furnace or roof, a SCBA unit for firefighting, a major landscaping project, or a handicapped bathroom would all be capital projects. Such a working definition is recommended.

Planning for expenditures on capital projects beyond the next year is known as a capital program, which is defined in statute as, "a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing."

While statute does not provide detailed instructions on how to prepare such a budget and program, it does say that:

"The capital budget and program shall be arranged to indicate the order of priority of each capital project and to state for each project all the following:

- (1) A description of the proposed project and the estimated total cost of the project.
- (2) The proposed method of financing, indicating the amount proposed to be financed by direct budgetary appropriation or duly established reserve funds; the amount, if any, estimated to be received from the federal or state governments; the amount, if any, to be financed by impact fees; and the amount to be financed by the issuance of obligations, showing the proposed type or types of obligations, together with the period of probable usefulness for which they are proposed to be issued.
- (3) An estimate of the effect, if any, upon operating costs of the municipality.

One of the main tools used as a funding vehicle to implement a capital program and create an even level of taxation on a year-to-year basis is a reserve fund. Again, towns often have funds they refer to as reserve funds, but a true reserve fund is set up and managed per statute (Title 24 § 2804) as follows:

"At an annual or special meeting duly warned, a municipality may establish a reserve fund to be under the control and direction of the legislative branch of the municipality. The reserve fund shall be kept in a separate account and invested as are other public funds and may be expended for such purposes for which established, or when authorized by a majority of the voters present and voting at an annual or special meeting duly warned, for other purposes."

### **Town of Warren's Past Budgeting Practices**

The Selectmen in 1984 began a financial management process known as Capital Improvement Program (CIP). The purpose of the CIP is to identify and schedule capital expenditures over a six-year period. A Capital Expenditure is a one-time, non-recurring expense item, such as the purchase of land, or equipment, or the construction or improvement of a town building. It differs from operating expenses such as payroll or utility cost, which are ongoing. The principal benefit of the CIP is its help in maintaining a stable tax rate. Generally speaking, it is an unanticipated capital expense (a new grader, truck or building addition) that will cause the tax rate to vary widely from one year to the next. By state law, the CIP can also be used to the Town in controlling its rate of growth, and in insuring that a large development pays its fair share for any capital expenditure that it may require of the Town.

The CIP is of value or planning purposes only. However, the annual budget may include contributions to reserve accounts in anticipation of a capital item scheduled for the future.

The Selectboard will hold a public hearing yearly to review and discuss the CIP. Your attendance is encouraged.

Goals of a Capital Budget and Program include:

- Provision of a policy framework for the expenditure of public funds for capital projects.
- Provision of public facilities and services based on reasonable expectations of population and economic growth.
- Efficient and effective use of public funds without exceeding the ability of local government to pay for adequate facilities and services.
- Support for the goals of the municipal plan.

In Support of these goals, the Capital Budget and Program for the Town of Warren includes:

- Review of recent trends in capital and operating expenditures.
- Identification of existing capital assets and replacement schedules.
- Identification of additional capital needs based on new facilities/services or population grow.
- Approval of a 6-year plan of capital expenditures and funding sources based on review of capital needs with the Select Board and department representatives and approval by the Select board.

In the first of the six years covered by the Capital Budget and program, the list of projects associated costs and funding sources should match the annual budget presented to voters at Town Meeting. Years two through six of the Capital Budget should reflect the best current estimate of capital needs in those years. The Select Board should review the list of projects annually as new information on department needs, project costs and funding sources becomes available. The project list in the Capital Budget and Program should be reviewed and if necessary, updated annually.

### **HISTORIC EXPENDITURES**

Annual Reports for the Town were reviewed from 2016 through 2022. The review of Town expenditures covered all departments including highway, library, recreation and general administration costs. School costs were not included.

### **TOWN DEPARTMENTS**

At this time the two major components of the Capital Budget and Plan will focus on the Highway Department, Fire Department and the Administrative Departments.

**Highway Equipment –**

The Town Highway Departments owns and operates 5 tandem Dump trucks, a 2018 Chev pickup, and a 2021 Dodge Ram 5500, Foreman pickup. Four of the tandem dump trucks: a 2016 7600 International, 2017 HX620 International, 2016 7600 International, 2021 Western Star 4700SF, 2012 Mack Dump, 2000 Morbark Chipper, 1985 Massey Ferguson Ditch Mower, 2018 John Deere 672 GP Grader, 2003 John Deere 672CH11 Grader, a 2015 John Deere 710K Loader with attachments. 2017 John Deere Tiger Mower 6105E, 2016 Bomag Soil Compactor, 2020 Case 621G Z-Bar Wheel Loader, 2008 Sure-Trac Utility Trailer, a 2005 Trail boss 20 Ton Tilt Bed Trailer, a 2022 Felling Tilt Trailer, 2021 Caterpillar Model 315GC Cat, 2010 Hudson Trailer, and a 2016 Bobcat Skid steer are replaced on a rotating basis with a useful life of approximately 8-20 years. The smaller work trucks have a replacement useful life of 7.8 years. The department also has two graders, a John Deere Loader, a Case excavator with a useful life of 14.26 years and 12 years respectfully.

The Select Board has carefully considered a variety of useful lives of the various highway departments' equipment. Other towns were surveyed to determine what useful lives they employ in their capital budgeting. Equipment dealers were interviewed to determine estimates of trade in or salvage values at various different useful life scenarios. For example, there are some towns replacing large trucks at 5 to 7 years and another grouping at 10-15.

Based on their research, the Select Board has determined that the useful lives proposed in this Capital Plan and Budget are a good balance between the initial purchase price, cost of financing, trade in values and reliability of the equipment for its intended purposes. This is not an exact science and different useful lives could be used by applying different weights to the above criteria. The Select Board believes that giving the roughly equal weight to the above criteria provides the right balance for Warren residents and taxpayers.

The Town has established equipment Reserve Fund, which can be used to pay for or offset the costs of replacement of major capital equipment.

**Fire Equipment –**

The Warren Volunteer Fire Department owns and operates 8 fire Trucks: 1997 International Pumper/Tanker, 2001 International 2674, 1986 Chevy Pumper, 1994 E-One Hurricane, 1985 Federal Motors Hurricane, 2021 HME, 2016 HME, 1948 Ford (Retired Pumper). The schedule was based on rotating bases with a useful life of each vehicle.

**Other Facilities and Structures**

Normal highway maintenance, including resurfacing and drainage work, is considered an operating expense rather than a capital expense. However, the Town does have established a Paving Capital Reserve Fund. However, re-constructed roads and upgrades of major culverts, bridges and other facilities may be included as capital projects as the need arises. The town has established a Reserve Fund for Bridges, which can be used for bridge and major culvert replacements. This fund is intended to

be used primarily to pay for or offset the town's match for state funded grant programs for the replacement of these major structures.

### **Administration –**

#### **Equipment**

Administration is listed in the general operating budget. Existing administrative equipment includes 2 copiers, office computers, and fire alarm system and communications equipment. Replacement schedules for these items of equipment are relatively short, ranging from 5 years for copiers and computer to 10 years for communications systems to 15 years or more for the security/alarm system.

#### **Land and Buildings**

The Town owns the Municipal Building, Warren Fire Station (Main Street), The Town Hall, the Warren Historical Society Building, and the Warren Town Garage. The municipal building houses the administrative office functions of the town and also provides a multi-use meeting space. The fire station was built in 1977, the municipal building was built in 1867, and the Town Hall in 1872. The Warren Historical Barn and the Town Garage 1969, and the East Warren School House 1896. The buildings have been in need of repair and are starting to have energy efficiency measures done to them. The Town Hall was recently renovated to house the library. The existing highway garage is in need of major repair and is not suitable for the town's needs for the foreseeable future.

The town also owns various parcels of land, including the Brooks Recreation Field, which encompasses the Town Garage location, and Warren School Land for a total of 140.6 acres, Riverside Park 6 acres, The Eaton Parcel at 7.2 acres, the Coates Parcel is a 78.3-acre parcel, 1189 VT Rte. 100 a 2-acre parcel (Rewinski) a 15-acre parcel by Kingsbury's Bridge and .6 acres (the Park & Ride) and the Warren Dump a 7.2-acre Parcel. The Warren Historical Barn, Town Hall and the muni building lot 1.93 acres. The East Warren School and Common 1 acre. In December 2014, the town acquired the Top Gas Parcel consisting of 51.5 acres. In 2022, The Town purchase 10.9 acres adjacent to the Town Dump Property.

The town has established a Town buildings and Town improvements Reserve funds that can be used to pay for or offset the cost of the town owned buildings and grounds and non-highway equipment.

### **FUNDING METHODS**

A variety of funding methods are available to pay for Capital Projects in Warren. A brief description of each of those methods is given below.

#### **Single-Year General Fund**

Most operating costs and capital costs are funded as part of the annual Town budgets, prepared by the Select Board and approved by the voters at the annual Town meeting. Many small capital items are funded in this manner. Capital items under \$3,000 generally are not considered under this Capital budget and program.

### **Bonding/Borrowing**

Large capital items frequently are paid by municipal bonds or through borrowing. By state statute, borrowing for a period of five years or less requires voter approval at an annual or special town meeting (except that the Select Board can borrow without voter approval for highway equipment). Anything over five years requires a "bond vote", which requires an Australian ballot vote. With voter approval the Town determines the best financing options and takes the appropriate action. Payments of principal and interest are spread over a number of years. Terms will depend on the size of the loan, the useful life of the capital item, and the amount of annual debts service that the town wishes to pay.

### **Reserve Funds**

When large capital costs are anticipated, some municipalities choose to establish reserve funds. Voter approval is necessary to establish a reserve fund. Once established, the Selectboard has the sole discretion over spending from the reserve fund but they may only use the funds for the purpose for which the fund was established (unless authorized by the voters for some other purpose). The use of reserve funds is a proven method for reducing the impact on tax rates by "smoothing" the cost of major purchases over several years.

**Land Records Reserve Fund** - Was established for the purpose of making a digital or electronic recorded of existing and future land records which are the responsibility of the Town to maintain with the funding from a \$5.00 per page recording fees paid by person recording documents in the Land Records. The fund allows for the year end transfer of these funds.

### **Grants, Donations**

A variety of outside funding sources, not requiring local tax payments are available. The state has various grant programs for highway, recreation and other projects. An example is the State highway grant programs for Class II paving, structures and bridge replacement programs, and enhancement grants. Warren has been very successful in securing these grant programs over the past 10 years.

### **Effect of Capital Plan on Tax Rates**

There is no doubt that the cost of equipment has risen and will continue to rise during the projections of the next 6 years. For purposes of estimating we have used 2% annual increase for large capital purchase. These increases will directly impact the tax rate; there is simply no way around this issue if we are going to replace capital equipment on a regular basis. The primary benefit of a capital plan and budget and use of reserve funds is to spread those increases over time with incremental increases to the annual budget appropriations.

In addition, the replacement of equipment while it still has some trade in or salvage value reduces the purchase price. Trading before the equipment is entirely worn out also lowers annual maintenance and major costs, we know that one major repair, such as replacement of a truck body, on a large piece of equipment can cost many thousands of dollars.

Finally, most of our large equipment can be reasonably considered "emergency" equipment due to change expectations of the public. The public expectation for maintenance of the roads has become one of "access all the time under any conditions". Fire, police, school buses and these services, we are not able to meet the public expectations. Planned replacement of equipment and planned and regular maintenance of the equipment are key elements in providing service that our residents want and desire.

Warren has established several Reserve Funds including: Capital Highway Equipment (1984), Fire Department Equipment (1984), Town Reappraisal (1993), Town Mapping (1994), Conservation Fund (1999), Bridge Repair (2002), Paving (1996), Fire Protection/Stand Pipes (1996), Fire Fighter Training & Personal Equipment (2010), Library Building (1997) Town Building Renovations (1997) Town improvements (1997) Town Planning & Development (2007), Warren Wastewater System (1998), State Lister Training Fund (2009), Cemetery (2011), Dam & Covered Bridge (1999). The articles as approved by the voters for the establishment of these funds are listed in an appendix to this plan. Warren Dept. of Public Safety Major Equipment Account Fund (2016)

The Capital Equipment Reserve Accounts (Capital Highway Reserve Fund) and The Capital Fire Dept. Reserve Fund is used for the purchase of large capital equipment items for the Highway Department and Fire Dept. It is funded by annual appropriation line item "Capital Highway Equipment Fund" and Fire Dept. Equipment Reserve Fund. This method provides a relatively, consistent balance to the reserve fund, which provides a "buffer" in any given year that a piece of equipment was needed on an emergency basis. It is funded, upon voter approval, by an annual appropriation in the Selectboard's budget form the line item "Capital Equipment Reserve Fund".

A spreadsheet listing major capital purchase and estimating reserve fund balance is included in this plan, which estimates the annual contribution necessary to meet the planned purchase. In 2019 the annual appropriation is \$220,00.00 for highway and \$90,000 for the Fire Dept. By 2020 the appropriation for Fire will need to increase to \$100,000.00 to keep pace with increase costs.

#### **Highway Capital Reserve Fund – 1984**

Establishing a capital equipment fund to pay for highway equipment to be identified in the Capital budget which will be funded by annual contributions set forth in the Town's annual budget as line items.

#### **Fire Dept Equipment Capital Reserve Fund – 1984**

Establishing a Capital Equipment Fire Equipment fund to pay for fire department equipment to be identified in the Capital Budget which will be funded by annual contributions set forth in the Town's annual budget as line items.

#### **Bridge Repair Reserve Fund – 2002**

"Shall the Town vote to change to change the Capital Reserve funds known as "RT 100 Access s Road to "bridge," this fund would be used for maintenance and repair bridges.

Article passed as Warned.



**Town Mapping (Stare Refund) 1994**

This Fund was established during the Capital Budget hearing as money was given to the town for mapping of the town. Each year Capital Allocations are added to this Capital Account as a line item.

**Town Planning & Development – 2007**

Capital Account added during budget hearing for future town planning and development.

**State Lister Training Fund – 2009**

Capital account added to receive funds from the State for Lister Training to manage the Towns tax parcels.

**Warren Wastewater 1998** – Account was set up to add the revenue from the existing 5 properties of the wastewater system when the Warren Decentralized Wastewater system was planned and constructed.

**Dam & Covered Bridge Reserve Fund 1999**

Article as warned:

Article 4: Shall the Town create, and fund with \$10,000 this year, a reserve fund for the maintenance and preservation of Warren Villages' covered bridge and dam.

Article passed as warned.

In 2016 this article was modified to read: Shall the Town vote to correct the name of the Capital Budget item now known as Dam & Covered Bridge Fund to Blueberry Lake Dam & Covered Bridge Maintenance Fund?

Article passed was warned.

**Conservation Fund 1999**

Article as warned:

Shall the Town combine the existing Transfer of Development Rights (TDR) Reserve Fund and the Blueberry Lake Reserve Fund into a newly created Conservation Reserve fund for the purpose of acquisition and perpetual protection of critical agricultural, forest, and open land in the Town?

Article passed as warned.

**Cemetery Reserve Fun 2011**

Article as warned:

“Shall the Town vote to create a new Capital Reserve Fund called “Warren Cemetery” and allocate \$7,000 for 2011? - Article passed as warned.

**Firefighter Training and Personal Protective Equipment Reserve Fund 2010**

Article as warned:

“Shall the Town vote to create a new Capital Reserve Fund called “firefighter Training & Personal Protective Equipment.?”

Article passed as warned.

**Town Reappraisal Reserve Fund 1993**

Article as warned:

“To appropriate the sum \$10,000 to create a reserve fund for the purpose of financing a town Re-appraisal.

Article passed as warned.

**Library Building Reserve Fund 1997**

Article as warned:

To see if the Town will vote to appropriate up to \$5,000 to the Library Matching Reserve Fund the first \$2,500 of which to be guaranteed even if enough matching funds are not raised.

Article passed as warned.

2018 Amendment – “Shall the Town vote to change the name of the Capital Budget item known as Library Building to Library Building Improvements fund?”

Article warned and passed.

**Paving Reserve Fund 1996**

Article as warned:

To see if the Town will vote to appropriate the sum of \$50,000 to create a reserve fund for the purpose of financing the pavement of roads.

Article Passed as warned

**Fire Protection/Stand Pipes Reserve Fund 1996**

Article as warned:

To see if the Town will vote to appropriate the sum of \$5,000 to create a reserve fund for the purpose of financing extension of the Sugarbush Pipeline Fire Protection System.

Article Passed with amendment that it can be used for other fire protection standpipes/hydrants.

**Warren Village Improvements Reserve Fund – 1997**

Article as warned:

To see if the Town will vote to appropriate \$10,000 to create a Warren Village Improvements Reserve fund.

Article passed as warned.

**Town Buildings Reserve Fund 1997**

To see if the Town will vote to appropriate \$30,000 to create a Town Building Renovations Reserve Fund.

Article passed as warned.

**Warren Department of Public Safety Major Equipment Account Fund 2016**

Article as warned:

Shall the Town vote to create a Capital Reserve account to be known as: Warren department of Public Safety Major Equipment Account” and if so to allocate the amount of \$1,500 for 2016?

Article Passed as warned.



Bobs File

PT	VEHICLE	MAKE	PURCHASE YEAR	REPLACEMENT VALUE	LIFE CYCLE	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36
way	Tandem	Western Star	2021	\$220,000	7	\$ 220,000																
way	Tandem	International 7600 Tandem	2016	\$220,000	7																	
way	Mac Squire	Mac	2011	\$184,625	7																	
way	Ford F550	Ford F550	2015	\$40,000	7.8																	
way	Tandem	International Tandem	2016	\$230,000	7		\$ 110,000															
way	Tandem	International HX620	2017	\$220,000	7					\$ 220,000												
way	Foreman's P/U 3500	Chevy J520	2018	\$45,249	6																	
way	Ram 5500	Ram 5500	2021	\$110,000	7																	
way	Grader	Deere 672CH	2004	\$260,000	14.26																	
way	Grader	Deere 672GP	2018	\$252,000	14.26																	
way	Loader	Case Loader	2020	\$165,000	12																	
way	Backhoe	Deere 710K Backhoe	2015	\$166,773	7																	
way	Cat Excavator	Cat Excavator	2001	\$191,500	16																	
way	Screensall	Kohler/Reed	2017	\$150,000	15																	
way	John Deere Mower	Deere	2012	\$20,000	20																	
way	Chipper	Chipper	2012	\$20,000	20																	
way	Culvert Steamer	Novae B' trailer	2015	\$29,500	11																	
way	Bob Cat Skid Steer	Cat	2016	\$109,400	11																	
way	Roller	Roller	2016	\$109,400	11																	
way	Felling Trailer	Excavator/Roller Trailer	2022	\$36,000	15																	
way	Com-acter	Mikossa																				
way	Com-acter	M-B-W																				
way	Turfmaker	Turfmaker	2012	\$10,000																		
way	Chlorine Tank	1000 Gal/W Pump	2016	\$7,000																		
way	Ditch Mower/w Rake	Massey Ferguson																				
way	14,000# Trailer	Hudson																				

Capital Budget Balance 12/31/2019 \$ 248,252 \$ 238,252 \$ 338,252 \$ 518,252 \$ 346,752 \$ 286,752 \$ 276,752 \$ 487,252 \$ 577,252 \$ 377,252 \$ 377,252 \$ 557,252 \$ 257,252 \$ 108,252 \$ 128,252 \$ 68,252  
 Capital Budget Expenditure \$ 220,000 \$ 110,000 \$ 30,000 \$ 381,500 \$ 280,000 \$ 220,000 \$ 29,500 \$ 150,000 \$ 440,000 \$ 60,000 \$ 540,000 \$ 389,000 \$ 389,000 \$ 220,000 \$ 300,000 \$ 300,000 \$ 46,252  
 Ending Fund Balance: \$ 238,252 \$ 338,252 \$ 518,252 \$ 846,752 \$ 286,752 \$ 276,752 \$ 487,252 \$ 577,252 \$ 377,252 \$ 377,252 \$ 557,252 \$ 257,252 \$ 108,252 \$ 128,252 \$ 68,252 \$ 263,252 \$ 263,252

Capital Allocation \$ 210,000 \$ 210,000 \$ 210,000 \$ 210,000 \$ 220,000 \$ 210,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000 \$ 240,000  
 as not include interest

intout of the projected Equipment Fund through fiscal year 2020 is available at the Town offices or on the Town of Warren website [www.warrenvt.org](http://www.warrenvt.org)  
 ep Backhoe for 8-10 more years



*Bobs file*

DEPT	VEHICLE	MAKE	Location	Purchase		REPLACEMENT	LIFE	FY								
				Year	YEAR			VALUE	CYCLE	FY22	FY23	FY24	FY25	FY26	FY27	
3 Department	E-1 Pumper	HME	Village	2016	2016	\$500,000	25									
3 Department	E-4 4X4 Pumper	Chevrolet	Village		1986	\$200,000	2	\$ -	\$ 120,000							
3 Department	L-2 Ladder		Sugarbush	2015	1985	\$600,000	4									
3 Department	E-3 Truck w/Pump	E-One	Sugarbush		1994	\$550,000	5									
3 Department	E-2 Tanker/Pumper	International	Village		1997	\$600,000	7									
3 Department	T-1 Tanker	International	Village		2001	\$400,000	10									
3 Department	E-21 Support	Dodge	Village	2008	2008	\$200,000	13			\$ 300,000						
3 Department	P-1															
Total Expenditures by Year								\$ -	\$ 120,000	\$ 300,000	\$ 400,000	\$ -	\$ -	\$ -		
Capital Allocations by year for replacement																
	E-1 Pumper															
	E-4 4X4 Pumper															
	L-2 Ladder															
	E-3 Truck w/Pump							\$ 72,500	\$ -							
	E-2 Tanker/Pumper							\$ 35,714	\$ 35,714	\$ 35,714	\$ 35,714	\$ 35,714	\$ 35,714	\$ 35,714	\$ 35,714	\$ 35,714
	T-1 Tanker							\$ 11,111	\$ 11,111	\$ 11,111	\$ 11,111	\$ 11,111	\$ 11,111	\$ 11,111	\$ 11,111	\$ 11,111
	E-21 Support							\$ 4,545	\$ 4,545	\$ 4,545	\$ 4,545	\$ 4,545	\$ 4,545	\$ 4,545	\$ 4,545	\$ 4,545
	P-1							\$ 123,870	\$ 51,370	\$ 51,370	\$ 51,370	\$ 51,370	\$ 51,370	\$ 51,370	\$ 51,370	\$ 51,370

Capital Budget Balance 12/31/2017 \$ 297,673 \$ 385,673 \$ 395,673 \$ 225,673 \$ (34,327) \$ 105,673  
 Capital Budget Expenditure FY 18 \$ 12,000 \$ 120,000 \$ 300,000 \$ 400,000 \$ - \$ -  
 Capital Allocation \$ 100,000 \$ 130,000 \$ 130,000 \$ 140,000 \$ 140,000 \$ 150,000  
 Ending Fund Balance: \$ 385,673 \$ 395,673 \$ 225,673 \$ (34,327) \$ 105,673 \$ 255,673

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