

Agenda
Monday July 1, 2013
12:00 PM
Warren Selectboard
Warren Municipal Building

12:00 PM - Setting the Municipal Rate

Minutes of July 1, 2013
Warren Selectboard
12:30 PM
Warren Municipal Building

Members Present: Andrew Cunningham, Chair, Bob Ackland, Vice Chair & Colleen Mays.

Members Absent: Matt Groom & Anson Montgomery

Others Present: Kenny Blair, Elaine Fuller & Cindi Jones.

Meeting called to order by Mr. Cunningham.

12:35 PM - - Setting the Tax Rate: - Ms. Jones presented to the board the spreadsheet of the total gross voted budget, the revenue received to date, the revenue anticipated and the final grand list number for the calculation of the municipal rate. The calculation for the municipal rate is .4436. The average tax bill will be going up about 20%.

The State sent their letter for Warren's State Education Rate. The Non-Residential State Tax Rate is \$1.4344. An increase of .02 cents from last year's rate of \$1.415. The State Education Homestead Rate is \$1.3469. An increase of .08 cents from last year's rate of \$1.260.

Mr. Ackland inquired of Mr. Blair why the grand list was going down. Mr. Blair commented that the listers compared sales to the assessed values and the assessed value is about 5% over the sales. Land is not currently selling at all. Warren's grand list is about 39% higher than the states. Re-appraisal would be mandatory by the state if the CLA reached 110%. The Town of Warren's current CLA is 100.39%

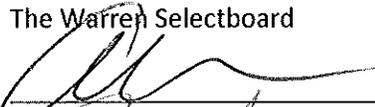
Ms. Mays commented on how we explain the increase. Mr. Cunningham commented that at Town Meeting the voters were presented with a budget. There were two large highway projects included in that budget. The increase was anticipated but over the historical statistical chart, the town rate has been low. This was due to the fact that Warren had for years a good healthy general fund balance that helped to offset the tax rate. However, Tropical Storm Irene reduced the fund balance substantially and the town would absorb the schools increase, hurting the Town's infrastructure in maintaining roads and bridges.

Motion by Mr. Ackland to approve the municipal tax rate at 0.4436, second by Ms. Mays. All in Favor:
VOTE: 3-0.

1:00 PM -Motion by Mr. Ackland to adjourn, second by Ms. Mays. All in Favor: VOTE: 3-0.

Minutes Respectfully Submitted by,
Cindi Jones, Warren Town Administrator

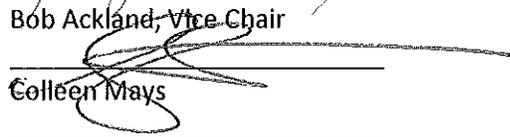
The Warren Selectboard



Andrew Cunningham, Chair



Bob Ackland, Vice Chair



Colleen Mays

Anson Montgomery

Matt Groom