

Mad River Valley Tri-Town Selectboard Meeting **Warren, Waitsfield & Fayston**

Thursday, November 13, 2014

6:30 – 9:00 PM

Waitsfield Elementary School Gymnasium

AGENDA

6:30 – 7:10: Mad River Valley Solid Waste

- Cathy Jamieson, Program Manager, VT Agency of Natural Resources, Department of Environmental Conservation, Solid Waste Program
- Bryn Oakleaf, Environmental Analyst, VT Agency of Natural Resources, Department of Environmental Conservation, Solid Waste Program
- John Malter, Director, Mad River Resource Management Alliance

7:10 – 7:40: MRV Recreation

- Jeff Whittingham, MRV Recreation District Chairperson

7:40 – 8:00: VLCT Education Finance Resolution Discussion

- Rob Rosen, Warren School Board Member

8:00 – 8:10: MRV Television

- Alex Maclay, MRVTV Executive Director & Station Manager

8:10 – 8:50: Mad River Valley Planning District

- Bob Ackland, MRVPD Chairperson
- Joshua Schwartz, MRVPD Executive Director

8:50 – 9:00: Final Discussion & Comments

6:00 – 6:30 PM Selectboard Preparation & Discussion (light meal supplied)

Minutes of Selectboard Meeting
Thursday, November 13, 2014

Board Present: Jared Cadwell, Ed Read, Robert Vasseur, Bob Ackland, Paul Hartshorn, Logan Cook, Chris Pierson, Matt Groom, Scott Kingsbury, and Sal Spinosa, Andrew Cunningham.

Guests: Cindi Jones, Valerie Capels, Patti Lewis, Joshua Schwartz, John Malter, Alex McClay, Rob Rosen, Jeff Whittingham, Bryn Oakleaf, Cathy Jamieson

Meeting called to order at 6:28 p.m.

Jared Cadwell welcomed all to the Mad River Valley Tri-Town Selectboard (SB) meeting explaining that this was an annual event, starting about ten years ago, with the purpose of hearing from major agencies looking for funding support as well as to hear/discuss any Valley wide concerns.

All at the table introduced themselves.

1. John Malter (John), from the Mad River Resource Management Alliance and Bryn Oakleaf and Cathy Jamieson from ANR, gave an overview of the universal recycling law, noting all the information was available at recyclevermont.gov. See attached.

Question asked if this applied to every household and the answer was yes. Options for a household are to pay their hauler's to take it way or take it to the transfer station.

Question asked if there had been any thought to the increasing bear population and would composting increase the problems. Answer was to keep things covered.

Question asked if the local transfer stations are composting would we have odor issues such as the Moretown Landfill had. Answer was that most transfer stations would not be composting on site.

Question asked what is the enforcement mechanism and penalties for this new law. Answer was that they would use the typical enforcement against facilities and haulers, which include a notice of violation for large amounts of materials directed to a landfill. As for household waste, the answer was that it would be up to the municipalities. The State plans an outreach campaign to help with these questions.

Question asked does the State have a model of what a rural community is to do and how it will affect next year's budget, as the Towns do not know. A model policy is on the ANR website.

John noted that the legislators had passed Act 148 unanimously, that this was going to be a difficult row to hoe financially and that he/we needed to figure out how to do so most cost effectively. He also said in the past year 100 more households had added to the waste collection events and that composting continues to flourish.

He noted the past hazard waste collection setup fee was around \$300.00 each event and that now the lowest quote he could get was at \$3,150.00 plus paying for disposal. The first event cost \$20,000.00 and he expects the second to be around \$14,000.00.

Mad River Resource Management Alliance

P.O. Box 210, Waterbury Center, VT 05677

(802) 244-7373 / fax (802) 244-7570

HOUSEHOLD HAZARDOUS WASTE COLLECTION & PAINT DROP AND SWAP

Harwood Union High School in Duxbury,

May 10, 2014, 9-2

Weather: Some Rain

Total Households -313

Total Businesses - 29

Total Institutions - 2

1,150 Gallons & 23,910# of Paints, Alkalines,
Aerosols, Pesticides, Solvents, Corrosives,
3,608 Feet Fluorescent Bulbs

Northfield Fire Station, Northfield

October 4, 2014, 9-2

Weather: Heavy Rain

Total Households -236

Total Businesses -5

Total Institutions -0

275 Gallons & 19,921# of Paints, Alkalines,
Aerosols, Solvents; Pesticides, Corrosives
Feet of Fluorescent Bulbs,

Participation of Households; (May-Oct): Duxbury:29-3; Fayston:35-1; Moretown:31-11;
Northfield:22-140; Roxbury:2-12; Waitsfield:46-15; Warren:39-8; Waterbury:94-17;
Middlesex1-0; Montpelier:1-0; Riverton:0-1, West Berlin:0-2.

How people heard about the event:* *Postcard:164-134; Newspaper:34-29; Word of Mouth:36-
25; Newsletter/Flyer:66-30; Poster:2-4; Radio:10-11; Banner:7-1; Sandwich Board:42-10;
Website:11-4 : Front Porch Forum:7-8; .

Participated in previous events: Yes-190-100; No-105-121.

**Numbers vary for each question due to participant's response. Some provided more than one answer.

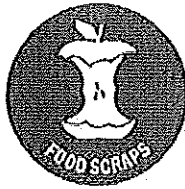
MUNICIPAL SOLID WASTE GENERATED 2013 IN MAD RIVER
RESOURCE MANAGEMENT ALLIANCE

TOWN	TONS	\$4.00 P/C	CVSWD(\$1.00P/C+\$30/Ton)
DUXBURY	1001.0240	\$5,348.00 >\$1,671	\$31,462.00
FAYSTON	939.4178	\$5,412.00 >\$1,691	\$29,526.00
MORETOWN	1242.1025	\$6,632.00 >\$2,072	\$39,039.00
NORTHFIELD	3900.3204	\$24,828.00 >\$7,759	\$122,587.00
ROXBURY	434.0628	\$2,764.00 >\$864	\$13,643.00
WAITSFIELD	1192.9113	\$6,876.00 >\$2,149	\$37,493.00
WARREN	1183.2741	\$6,820.00 >\$2,131	\$37,190.00
WATERBURY	3789.1777	\$20,256.00 >6,330	\$119,094.00

MRRMA BUDGET 2015

		Actual	Budget
INCOME		2014	2015
		\$ 2.75	\$4.00
Town Assessments Per Capita (\$4.00)			
Based on: 2010 Population			
Duxbury	1337	3677	5348
Fayston	1353	3721	5412
Moretown	1658	4560	6632
Northfield	6207	17069	24828
Roxbury	691	1900	2764
Waitsfield	1719	4727	6876
Warren	1705	4689	6820
Waterbury	5064	13926	20256
Subtotal Assessment	19,734	54269	78936
Household Hazardous Waste:			
MLF HHW		0	0
Ag. Pest. Grant		2,000	7,500
Small Quantity Generators		1,500	2,500
DEC SWIP HHW Grant		12,880	12,881
Subtotal HHW Income:		16,386	22,881
Miscellaneous Income:			
Compost Bins		3864	1,800
Tires		1,500	1,500
Electronic Waste		100	0
FEMA HHW Flood Reimbursement		0	0
Subtotal Misc. Income		5,464	3,300
Total Income:		76,119	105,117
EXPENSES:			
Administration:			
Administra 588 hours	783 hours	22344	29,754
Travel/Office		1000	1,000
Insurance		1218	1,218
Solid Waste Manager Association		1283	1,283
Subtotal Administration:		25,845	33,255

Education:			
Administra 333 hours	444 hours	12,654	16,872
Travel/Office		500	500
Newsletter/Printing/Mailing		7,500	7,500
Educational Programs		2,300	4,000
GreenUp/Website/Special Events		1000	2,000
N.R.R.A. Membership		180	180
Conference		600	600
Product Stewardship Institute		250	250
Subtotal Education		24984	31,902
Household Hazardous Waste			
Administra 206 hours	275 hours	7828	10,450
Travel/Office		1000	1,000
HHW Contractor		34000	25,000
Subtotal HHW:		42828	36,450
Misc. Expenses:			
Equipment Maintenance		150	150
Tire Collection		1,000	1,000
Electronic Waste		100	0
Compost Bins		3,552	1,692
Subtotal Miscellaneous:		4,802	2,842
TOTAL EXPENSES:		98,459	104,449



Universal Recycling TIMELINE

**JULY 1
2014**

- Transfer stations/Drop-off Facilities must accept residential recyclables at no separate charge
 - Food scrap generators of 104 tons/year (2 tons/week) must divert material to any certified facility within 20 miles
-

**JULY 1
2015**

- Statewide unit based pricing takes effect, requiring residential trash charges be based on volume or weight
 - Recyclables are banned from the landfill
 - Transfer stations/Drop-off Facilities must accept leaf and yard debris
 - Haulers must offer residential recycling collection at no separate charge
 - Public buildings must provide recycling containers alongside all trash containers in public spaces (exception for restrooms)
 - Food scrap generators of 52 tons/year (1 ton/week) must divert material to any certified facility within 20 miles
-

**JULY 1
2016**

- Leaf, yard, and clean wood debris are banned from the landfill
 - Haulers must offer leaf and yard debris collection
 - Food scrap generators of 26 tons/year (1/2 ton/week) must divert material to any certified facility within 20 miles
-

**JULY 1
2017**

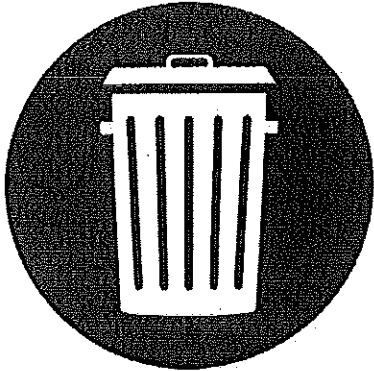
- Transfer stations/Drop-off Facilities must accept food scraps
 - Haulers must offer food scrap collection
 - Food scrap generators of 18 tons/year (1/3 ton/week) must divert material to any certified facility within 20 miles
-

**JULY 1
2020**

- Food scraps are banned from the landfill

Municipalities

Summary



Why is the law needed?

Waste diversion rates have plateaued in Vermont between 30 to 36% over the past 10 years. A major portion of the waste stream that is disposed is composed of recyclable items, leaf and yard debris, and food scraps that could be kept out of landfills and put to better use. Landfilling these materials (especially food scraps) contributes to climate change by producing greenhouse gas emissions, and takes up limited landfill space.

What is the goal of Universal Recycling (Act 148)?

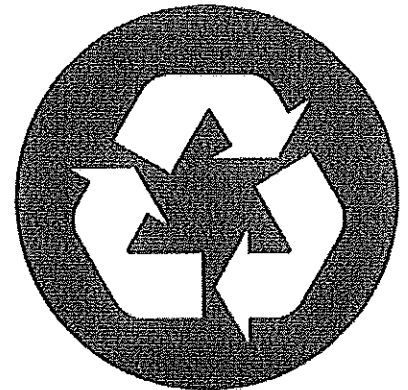
The goal is to keep these valuable materials from being landfilled and increase convenience for their collection. By establishing phased-in bans on these materials (recyclables, food scraps, leaf and yard debris) and by requiring parallel collection (collection of these materials at the same location where trash is collected), more of these materials can be kept out of the landfill. The bans adopted in Act 148 send a signal to markets and end-users that materials will be available for processing. Having a dedicated source of valuable material creates an incentive to invest in the infrastructure needed to meet a growing demand for their reprocessing. Universal Recycling will also develop convenient and consistent recycling and composting services for Vermont residents and businesses statewide.

What will Municipalities need to do?

- Implement a variable rate pricing system (a.k.a. unit-based pricing) that charges for the collection of MSW from residential customers by **volume** or **weight** by July 1, 2015. See "Variable Rate Pricing Guide" and a sample ordinance online for more information.
- Provide containers for listed recyclables alongside all trash containers in public spaces (except restrooms) by July 1, 2015
- Comply with listed recyclables landfill ban by July 1, 2015
- Comply with leaf, yard and clean wood debris landfill ban by July 1, 2016
- Comply with food scraps landfill ban by July 1, 2020
- Comply with the parallel collection requirements for any municipally operated solid waste hauling and facilities (transfer stations, landfills, etc.). See "Parallel Collection Fact Sheet" online for more information (link is on next page).

What is Variable Rate (or Unit-Based) Pricing?

Many communities in Vermont, the United States, and in other countries pay for their trash the same way that they pay for their electricity—based on the amount they use—or in this case, the amount of trash they produce. This payment system is commonly referred to as unit-based pricing (UBP), where a resident pays a certain fee for each bag/container (e.g. volume unit) or for each pound (e.g. weight unit) of trash they throw away. Unit-based pricing systems provide an incentive to generate less, which can save municipalities money on disposal costs.



Who are the other affected stakeholders and what will they need to do?

Facilities that collect trash must also collect:

- Listed recyclables¹ by July 1, 2014
- Leaf and yard debris by July 1, 2015
- Food scraps by July 1, 2017

Trash haulers that offer curbside service must also provide services for:

- Listed recyclables by July 1, 2015
- Leaf and yard debris by July 1, 2016
- Food scraps by July 1, 2017

Residents will need to recycle, compost and divert the following materials from the landfill by dates listed:

- Listed recyclables¹ by July 1, 2015
- Leaf and yard debris and clean wood waste by July 1, 2016
- Food scraps by July 1, 2020

Businesses, institutions, schools, and other large food scrap generators will need to divert the following materials from the landfill by the dates listed:

Listed Recyclables:

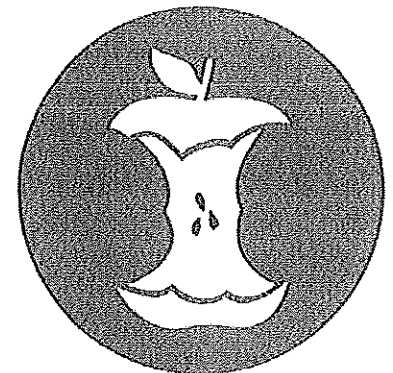
- All listed recyclables by July 1, 2015

Leaf & Yard Debris:

- Leaf and yard debris and clean wood waste by July 1, 2016

Food Scraps:

- Depending on the amount of food scraps generated and distance to a composting facility, deadlines range from July 1, 2014 (for those producing 2 tons or more per week) to July 1, 2020 (for all). Please see Universal Recycling Timeline for details.



See ANR's Parallel Collection Fact Sheet for detail on what services haulers and facilities are required to offer.

PARALLEL COLLECTION
FACT SHEET

HAVE QUESTIONS? Call 802-828-1138 or visit our website at recycle.vermont.gov



AGENCY OF NATURAL RESOURCES

¹ Listed recyclables under Act 148 include: aluminum and steel cans, aluminum foil and pie pans, glass bottles and jars from food and beverages, #1 and #2 (PET and HDPE) plastic, corrugated cardboard, white and mixed paper, newspaper, magazines, catalogues, paper mail, envelopes, and box board.

NOTE: Other materials are already banned (<http://www.anr.state.vt.us/dec/wastediv/documents/LandfillBanPoster.pdf>) from landfill disposal in Vermont; this factsheet does not include a comprehensive list of the statewide landfill ban. Additionally, many solid waste districts already require recycling of these and other materials. Contact your local solid waste entity or town manager for more information.

COMPARISON OF DISTRICT FEES AND SURCHARGES - October 2014

Compiled by ACSWMD, 10.14.14
DRAFT #1

DISTRICTS	VT DOH 2010 POP. (4)	# OF TOWNS	2014 PER CAPITA FEE	2014 DISTRICT FEE	2014 COMBINED EQUIV. FEE	OTHER FEES	Recycling Sale Revenues (non-scraps)?	NOTES	
			\$/Capita	\$/Ton	\$/Ton				
			Equiv. \$/Ton (2)						
Addison County SWM District	31,170	19	\$0.00	\$33.40	\$33.40	\$17/mist admin. fee, except on no-charge items.	No.	MSW and C&D are \$123/ton. No fee change proposed for CY2015. Recyclables are \$10/ton, to go up in 2015 (just went out to bid).	
Central Vermont SWM District	50,545	17	\$1.00	\$1.43	\$30.00		No.		
Chittenden SW District	156,545	19	\$0.00	\$0.00	\$27.00		Yes.		
Greater Upper Valley SWM District	18,265	10	\$12.65	\$18.07	\$23.00		No.		
Lamoille Regional SWM District	26,679	12	\$0.00	\$0.00	\$21.00		No.	MSW is \$27/ton, and C&D is \$18/ton (\$19.50/ton avg).	
Northeast Kingdom SWM District	45,299	49	\$0.00	\$0.00	\$22.00		Yes.		
Northwest Vermont SWM District	39,492	18	\$1.00	\$1.43	\$22.00	\$7/mist admin. fee.	Yes.		
Rutland County SW District	47,279	17	\$0.00	\$0.00	\$16.97	Permit sales also.	No.	May increase in 2015. Trash rate increase: \$135 to \$140 w/ permit \$155 to \$160 w/out permit	
Southern Windsor Windham SW District	31,291	13	\$0.00	\$0.00	\$7.00		No.	Brattleboro pays for MSW, Recycling and Composting through their tax base.	
Windham SWM District	37,451	19	\$12.00	\$17.14	\$0.00		Yes.		
MEMBER ALLIANCES									
Mad River Resource Mgmt. Alliance	19,734	8	\$4.00	\$5.71	\$0.00		No.	Currently not receiving \$39,625 in Host Fees from Moretown Landfill, Inc.	
Rutland County SWAC	13,817	10	\$2.37	\$3.39	\$0.00	?	No.		

State of VT Population: 625,741 (US Census Pop. Division's 2010 Annual Estimate of the Resident Pop. for Minor Civil Divisions in VT.)
 Pop. Included in above: 517,567 83%
 (1) Pop. Figures are from UPW GIS (Center for Rural Studies) - based on 2010 US Census.

(2) Based on assumption of 1 ton generation per capita per year w/ a 30% diversion rate.

Mad River Valley Recreation District Annual Report Submission - 2014 Recap and 2015 Outlook

Since its inception in 1993 the Mad River Valley Recreation District (MRVRD) has been providing financial support to assist new and existing recreation programs within the membership towns of Fayston, Warren and Waitsfield. MRVRD distributes funds upon review and approval of a submitted proposal and budget.

The MRVRD Board encourages groups and individuals who are interested in creating recreational opportunities in the Mad River Valley to contact any member of the Board to discuss funding guidelines for their proposals or programs. The board meets monthly to discuss requests and encourages involvement and input from community members. Our meetings are open to the public and held at Fayston Elementary School.

In the 2014 funding cycle the MRVRD continued support of the Skatium, the Mad River Path Association, Mad River Park, Couples Field, and Girls on the Run. New grant recipients in 2014 included the Mad River Ridge Runners, the Mad River Riders, and the Warren Ski Program.

The volunteer MRVRD board members have been appointed by the Select Boards of their respective towns and serve 2-3 year terms. **Current board members are:**

- Jeff Whittingham, Waitsfield - Chairman
- Doug Bergstein, Warren – Treasurer
- Jonathon Goldhammer, Waitsfield - Secretary
- Dayna Lisaius, Warren
- John Stokes, Fayston

Goals for 2015 include:

- Greater collaboration between the MRVRD and MRVPD to ensure grants align to the MRV's long-term recreational goals.
- Increased scrutiny of grant requests in relation to benefits per dollar awarded and use of funds awarded.
- Attracting additional board members.
- Ensuring as many residents of the towns of Fayston, Waitsfield, and Warren are aware of the MRVRD's existence and potential grant opportunities.

Financial Report and Relevant Notes for 2015 Funding Decision from the Tri-Town Select Boards

Prior to making our formal request for 2014 funding, we'd like to note that our "suggested grant" amounts for 2015 have not been voted on and will be determined in our next meeting or thereafter, based on additional questions to be posed to grant requesters. In 2014 we took a balanced approach to awarding grants for the "big three" grantees – the Skatium, Mad River Riders, and Mad River Path while also ensuring other groups, pre-existing or new, also had access to grant opportunities. Upon initial consideration and discussion, the MRVRD board is considering the same approach for 2015. Below is a quick overview of the three largest grant recipients:

Mad River Valley Recreation District

Mad River Path (MRP) –The MRP currently manages 8 miles of trail and collaborated with other organizations on 19 projects in 2014. Most of these projects were recreational based projects, while all benefited our communities. In the past 6 years, the MRP has received \$69,315 from the MRVRD. The MRP is the only organization that receives a MRVRD grant and also has a full time paid Executive Director.

Skatium – In 2014 the MRVRD suggested raising ticket prices and season pass rates, as well as expanding local marketing and fundraising efforts to help offset the difference between their grant request of \$11k and the grant award of \$8k. Great outdoor ice weather and a raise in pricing assisting income flow in 2014. Repairs to the road leading to the skating rink in late 2014 were an unexpected expense. If the MRVRD provides the Skatium with an anticipated grant of \$8k for 2015, they may experience a budget shortfall for the 2014-2015 season, which may need to be covered by the volunteers who oversee the facility. Additional fundraising is an option the MRVRD supports and suggests.

Mad River Riders (MRR) – With nearly 40 miles of sanctioned trail being managed under their guidance and review of current & future projects, the MRVRD sees the MRR as a key recreational asset to our communities, however, their funding request of \$20k would exceed 50% of our total budget. The MRR's merger with the VMBA has opened additional opportunities to build and expand trails on State and Federal land with the largest hindrance on future projects being people hours.

Overall, weighing the outcomes of individual groups against their grant requests, is becoming an increasingly challenging task, yet for good reason - there is so much forward momentum in expanding recreational opportunities in the Mad River Valley, especially trail related opportunities.

It is our goal to have more collaborative discussions with the MRVPD and our "Big 3" grantees, to ensure the right funding decisions are being made for the community. Overall, collaboration among the MRVPD, MRVRD, Select Boards, MRP, MRR, and other associated groups, such as the Vermont Land Trust, are all key elements to building a long-term vision for recreation in the valley. The MRVPD has taken the lead on this long-term plan and it is the goal of the MRVRD to support that vision, while balancing current requests and facilitating the awards of grants in the most equitable fashion possible.

Appendix 1: MRVRD Financial Report (2011-2015)

Appendix 1: MRVRD - Financials (2011-2015)

	2011		2012		2013		2014		2015		
	Budget	payments	Budget	payments	requests	payments	requests	payments	requests	payments	
Camp Scholarships	\$1,500.00	\$1,325.00	\$1,500.00	\$1,175.00	\$1,500.00	\$490.00				\$1,500.00	\$1,500.00
Fayston Barn Project		\$9,700.00									
Fayston PTO (trails project)		\$1,740.00									
Flemmer Property											
Friends of Mad River		\$2,040.00			\$3,000.00	\$2,681.83					
Girls on the Run		\$597.50		\$830.00	\$600.00	\$680.00		\$560.00		\$700.00	\$700.00
Mad River Bill Koch League	\$1,502.00				\$459.00	\$459.80					
Mad River Disc	\$5,000.00	\$5,000.00	\$5,500.00	\$5,500.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Mad River Park	\$15,200.00	\$20,200.00	\$10,000.00	\$10,000.00	\$20,000.00	\$10,000.00	\$15,000.00	\$8,000.00	\$14,500.00	\$14,500.00	\$8,000.00
Mad River Path Assoc.											
Mad River Planning (bike project)											
Mad River Little League					\$5,000.00	\$3,000.00				\$1,250.00	\$1,250.00
Mad River Riders					\$11,000.00	\$11,000.00				\$20,000.00	\$20,000.00
Mad River Ridge Runners					\$1,867.00	\$1,105.00				\$11,000.00	\$11,000.00
Stadium	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$8,000.00	\$8,000.00					\$8,000.00
Tucker Hill Tennis	\$1,500.00	\$1,600.00									
Waitsfield Coopies Club					\$3,000.00	\$3,000.00				\$3,000.00	\$3,000.00
Warren Brooks Field	\$4,000.00	\$4,016.00									
Warren Tennis Courts					\$2,500.00	\$2,500.00					
Warren Ski Program (rentals)											
Administration:											
Phone	\$100.00	\$70.68									
PO Box		\$34.00									
Postage											
Valley Reporter ad		\$55.86									
Website		\$487.70									
Misc		\$85.00		\$43.53							
Contingency Fund	\$10,000.00					\$5,000.00					
Beginning Balance	\$54,940	\$54,939.67	\$24,654	\$24,654.39	\$33,635	\$44,636.93	\$40,337.41	\$39,922.41	\$39,922.41	\$39,922.41	\$39,922.41
Income		\$		\$		\$					
Total Expenditures	\$49,802	\$67,902	\$28,000	\$28,549	\$53,059	\$41,812	\$49,367.00	\$55,750.00	\$59,200.00	\$59,200.00	\$37,450.00
Ending Balance	\$5,138	(\$12,966)	(\$3,346)	(\$3,865)		\$2,827	(\$9,029.59)	\$2,422.41	(\$19,277.59)		\$2,472.41
Pending Income		\$37,500		\$37,500		\$37,500					



Village Square
5031 Main Street
P.O. Box 1275
Waitsfield, VT 05673
802-583-4488
www.MRVTV.com

November 13, 2014

To the Tri-Town select Board:

Mad River Valley Television seeks support from the Tri-Town select board in allocating \$1200 annually for the "Cloud" storage of programming produced for Municipal Channel 45. The web based server and storage system we are considering purchasing would allow us to share all of our municipal programming in a timely fashion on line directly for the community, whether or not they are served by cable lines or have the income to subscribe to cable TV. Our goal is to increase the community's engagement in municipal decisions by making local proceedings accessible to all citizens, particularly at their convenience, not our pre-scheduled cablecast times.

The total cost of the storage is \$2400 annually, and would also serve to bring our public and educational access programming online for the community. We operate on a budget of approximately \$120,000 that comes from a fee based on Waitsfield Cable's gross income and also some municipal sponsorships. We use these sponsorships to cover municipal meetings with trained community members, as our staff of 1.5 people cannot meet the need. We now cover three towns (school and select boards) regularly and other local and regional boards as resources allow. We cover local candidate forums during election cycles, and the very important March town meetings. In the past year MRV TV has covered over 140 hours of Waitsfield meetings, 120 in Warren, and over 100 in Fayston. We also cover Harwood Union, and provide regional and statewide information via the Vermont Media Exchange.

We appreciate the sponsorships the individual towns allocate us, and thank you all for your consideration in increasing this support for community-wide municipal programming.

Sincerely,

Alex

Alexandra Maclay

Executive Director MRVTV
alex@mrvtv.com

Mad River Valley Television
Balance Sheet
 As of October 31, 2014

	<u>Oct 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Peoples Checking	21,353.40
101 · Peoples Money Market	33,545.17
103 · NSB - CD (4686)	27,007.07
107 · Friends of 44 checking	2,820.01
108 · NSB - CD (8882)	20,016.17
Total Checking/Savings	<u>104,741.82</u>
Other Current Assets	
114 · Security Deposits	1,030.00
Total Other Current Assets	<u>1,030.00</u>
Total Current Assets	105,771.82
Fixed Assets	
125 · Capital	47,928.37
140 · Leasehold Improvements	14,908.86
161 · Accumulated Depreciation	-33,854.01
Total Fixed Assets	<u>28,983.22</u>
Other Assets	
130 · Prepaid Expenses	3,391.67
Total Other Assets	<u>3,391.67</u>
TOTAL ASSETS	<u><u>138,146.71</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	1,353.21
Total Accounts Payable	<u>1,353.21</u>
Other Current Liabilities	
250 · Federal w/h	309.00
252 · Fica w/h	820.42
254 · Vermont w/h	93.36
256 · Simple IRA	297.05
Total Other Current Liabilities	<u>1,519.83</u>
Total Current Liabilities	<u>2,873.04</u>
Total Liabilities	2,873.04
Equity	
390 · Fund Balance	137,813.10
Net Income	-2,539.43
Total Equity	<u>135,273.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>138,146.71</u></u>

Mad River Valley Television
Profit & Loss Budget vs. Actual
January through October 2014

	TOTAL			
	Jan - Oct 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
400 · Cable Company Grant	82,146.87	108,225.00	-26,078.13	75.9%
401 · Sponsorship & Membership	2,000.00	7,000.00	-5,000.00	28.57%
402 · Miscellaneous Income	1,470.00	2,000.00	-530.00	73.5%
404 · Friends of '44'	1,716.00			
800 · Interest	200.27			
Total Income	<u>87,533.14</u>	<u>117,225.00</u>	<u>-29,691.86</u>	<u>74.67%</u>
Gross Profit	87,533.14	117,225.00	-29,691.86	74.67%
Expense				
500 · Advertising/Community Outreach	410.73	700.00	-289.27	58.68%
505 · Bank Charges	4.61			
508 · Contract Labor	9,832.50	9,500.00	132.50	101.4%
510 · Dues, Fees, Memberships	357.20	700.00	-342.80	51.03%
515 · Equipment Repair	1,825.76	1,300.00	525.76	140.44%
525 · Insurance - General	885.00	1,850.00	-965.00	41.52%
528 · Insurance - Health	5,460.60	6,600.00	-1,139.40	82.74%
530 · Legal & Professional	3,780.00	4,000.00	-220.00	94.5%
535 · Meeting Expense	185.80	300.00	-114.20	61.93%
540 · Office	1,318.94	1,500.00	-181.06	87.93%
541 · Professional Development	255.00	300.00	-45.00	85.0%
545 · Rent	11,449.29	13,500.00	-2,050.71	84.81%
546 · Electricity	1,251.11	1,600.00	-348.89	78.19%
547 · Heating fuel	725.44	600.00	125.44	120.91%
555 · Telephone & Internet	1,512.54	1,900.00	-387.46	79.61%
558 · Travel & Mileage	132.69	300.00	-167.31	44.23%
559 · Utilities	296.00	350.00	-54.00	84.57%
560 · DVD's/Tapes	879.79	1,200.00	-320.21	73.32%
575 · Payroll - Gross Wages	49,812.40	71,225.00	-21,412.60	69.94%
576 · Payroll - Taxes	4,172.13			
577 · Employee Retirement Benefit	1,483.03			
Total Expense	<u>95,630.56</u>	<u>117,225.00</u>	<u>-21,594.44</u>	<u>81.58%</u>
Net Ordinary Income	-8,097.42	0.00	-8,097.42	100.0%
Other Income/Expense				
Other Income				
403 · Capital Equipment	9,127.43			
811 · Other Income	130.00			
Total Other Income	<u>9,257.43</u>			
Other Expense				
506 · Capital equipment purchases	3,699.44			
Total Other Expense	<u>3,699.44</u>			
Net Other Income	5,557.99			
Net Income	<u>-2,539.43</u>	<u>0.00</u>	<u>-2,539.43</u>	<u>100.0%</u>